

RISK ANALYSIS

Due to Water Resources East (WRE) being an outside organisation and the approval sought here being limited to membership of WRE, not projects emerging from it, the risks to LCC are limited as shown in the table below:

Risk	Impact	Mitigation
Financial risk if LCC resigns it's board position.	Potential liability of up to £15k pro-rata to year end from exit date.	Agree that financial liabilities end upon resignation/period of notice. Time resignation to year end.
Reputational risk if WRE fails to deliver it's RWRMP.	Negative publicity might reflect on member organisations as well as WRE.	Effective programming and progress monitoring to identify potential overruns. WRE resources sufficient to implement contingencies. Proactive approach to communications.

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